IRIS INTEGRATION PTY LTD

PAYMENT TERMS & CONDITIONS

Payment terms and conditions for IRIS Integration Pty Ltd, covering invoicing, overdue accounts, progress claims, GST, and acceptance.

1. Payment Due Date

Invoices are due for payment within 30 days from the date of the invoice. Unless otherwise specified.

2. Late Payment

IRIS Integration Pty Ltd reserves the right to charge interest on overdue accounts at a rate of 8% per annum above the Reserve Bank of Australia cash rate, calculated daily from the due date until payment is received in full.

3. Suspension Of Services

Where payment remains outstanding beyond the agreed payment terms, IRIS Integration Pty Ltd reserves the right to suspend work, services, site attendance, project activities, support services, and deliveries until all outstanding amounts have been paid in full. Any resulting delays shall not constitute a breach of contract by IRIS Integration Pty Ltd.

4. Recovery Costs

The Client shall be liable for all reasonable costs incurred by IRIS Integration Pty Ltd in recovering overdue amounts, including debt collection agency fees, legal costs, court fees and associated administrative expenses

5. Payment Methods

Payments can be made via electronic funds transfer (EFT) or cheque. Bank details will be provided on the invoice.

6. Invoice Delivery

Invoices will be sent electronically to the email address provided by the client unless otherwise specified.

7. Progress Payments

For projects extending beyond one month or where otherwise agreed, IRIS Integration Pty Ltd may issue progress claims at agreed milestones. Progress claims are payable within the agreed payment terms and are not subject to retention unless expressly agreed in writing.

8. Dispute Resolution

Any dispute regarding an invoice must be notified to IRIS Integration Pty Ltd in writing within seven (7) days of receipt. The parties agree to act in good faith to promptly resolve any dispute. Any undisputed portion of the invoice remains payable in accordance with the agreed payment terms.

9. Currency

All prices and payments are in Australian Dollars (AUD) unless otherwise specified.

10. Goods And Services Tax (Gst)

All prices and rates quoted are exclusive of Goods and Services Tax (GST). GST will be added to invoices at the applicable rate in accordance with Australian taxation legislation.

11. Acceptance

Acceptance of any quotation, purchase order, work order, service agreement or commencement of work constitutes acceptance of these Payment Terms and Conditions.